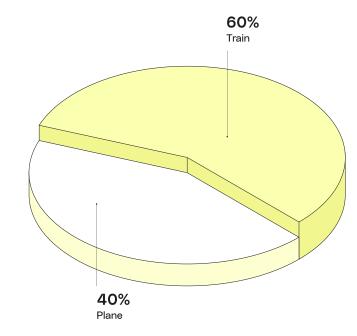
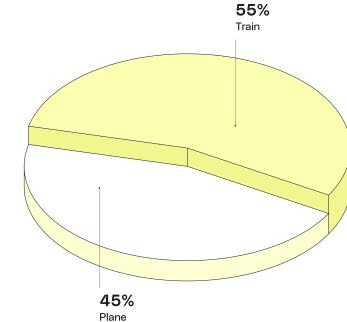
In France, the average number of transactions for planes and trains remained stable throughout 2022 and the first quarter of 2023.

Rail travel represents, on average, 60% of combined transactions for plane and train tickets.

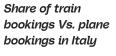


In Italy, plane bookings also remained stable over the course of 2022 (-4%) and at the beginning of 2023 (+7% Y-o-Y in Q1).

Meanwhile, for the traditionally dominant rail travel option, the data shows a slight 11% increase in train bookings over 2022, and the same variation Y-o-Y in Q1 2023. On average, train tickets represent 55% of Italian SMEs and freelancers' combined transactions for train and plane travel.



Share of train bookings Vs. plane bookings in France Jan 2022 – Apr 2023



Jan 2022 – Apr 2023