

Table 1: Allianz Pension Index 2023

		API 2023	Basic Conditions	Sustainability	Adequacy
2.0	Denmark	2.2	3.0	2.5	1.8
	Netherlands	2.6	2.9	3.4	1.7
	Sweden	2.6	3.1	2.9	2.1
	New Zealand	2.8	3.1	3.4	2.1
	United States	2.9	3.5	2.8	2.6
	Taiwan	2.9	4.0	2.8	2.4
	Israel	2.9	2.8	3.5	2.5
	Belgium	3.0	3.9	3.0	2.4
	Australia	3.0	3.1	3.0	3.0
	Korea	3.1	4.0	2.8	3.0
	Luxembourg	3.1	3.2	4.1	2.1
	Switzerland	3.1	3.2	3.9	2.4
	United Kingdom	3.1	3.5	3.7	2.4
	Portugal	3.2	4.8	2.7	2.8
	Germany	3.2	3.9	3.3	2.8
	Japan	3.2	4.0	3.8	2.3
	China	3.2	4.8	2.9	2.8
	Italy	3.3	4.7	3.1	2.7
	Norway	3.3	3.0	4.0	2.7
	Canada	3.3	3.1	3.9	2.8
3.0	Finland	3.3	3.8	3.5	2.9
	Estonia	3.4	3.7	3.1	3.4
	Ireland	3.4	3.2	3.8	3.0
	France	3.4	3.9	3.7	2.8
	Bulgaria	3.4	4.7	2.9	3.3
	Austria	3.4	4.2	3.9	2.6
	Latvia	3.4	4.0	3.7	2.8
	Malta	3.4	3.8	4.6	2.1
	Greece	3.4	5.0	3.0	3.0
	Lithuania	3.4	4.2	3.2	3.3
	Indonesia	3.4	4.0	2.1	4.5
	Hong Kong	3.4	3.2	3.9	3.1
	Mexico	3.5	4.3	2.8	3.8
	Kazakhstan	3.5	3.5	3.6	3.3
	Spain	3.5	4.6	3.7	2.7
	Egypt	3.5	4.4	2.3	4.2
	Russia	3.6	4.2	3.6	3.2
	Philippines	3.6	4.1	3.1	3.8
	Peru	3.6	3.5	3.0	4.4
	Slovakia	3.7	4.4	4.0	2.9
4.0	Singapore	3.7	3.6	4.1	3.2
	Croatia	3.7	4.5	3.5	3.5
	Czech Republic	3.7	3.7	3.8	3.6
	Mauritius	3.7	4.8	3.6	3.3
	Slovenia	3.7	4.4	4.3	2.8
	Hungary	3.7	4.2	3.8	3.4
	Chile	3.8	4.0	3.7	3.7
	Colombia	3.8	4.1	3.8	3.6
	Thailand	3.8	4.4	3.5	3.9
	Cyprus	3.9	4.1	4.3	3.3
	Uruguay	3.9	3.8	4.2	3.6
	Poland	4.0	4.5	3.7	3.9
	Pakistan	4.0	4.0	2.9	5.0
	Qatar	4.0	3.1	4.2	4.2
	Vietnam	4.0	4.4	3.6	4.3
	Argentina	4.1	3.9	4.4	3.8
	Bahrain	4.1	4.0	4.6	3.8
	South Africa	4.2	3.9	3.9	4.5
	Turkey	4.2	4.1	4.7	3.7
	Kenya	4.2	4.2	3.5	5.0
5.0	Cambodia	4.2	4.2	3.5	5.0
	Kuwait	4.2	4.0	4.6	4.0
	Nigeria	4.3	3.7	4.3	4.4
	Malaysia	4.3	4.3	4.6	3.9
	Brazil	4.3	4.7	4.7	3.6
	Romania	4.3	4.4	4.5	4.0
	Tunisia	4.3	4.5	4.5	4.0
	United Arab Emirates	4.4	3.2	5.1	4.3
	India	4.4	4.3	4.9	4.0
	Laos	4.4	4.4	3.6	5.3
	Uzbekistan	4.5	4.4	3.6	5.3
	Saudi Arabia	4.5	3.9	4.9	4.4
	Morocco	4.6	4.4	4.7	4.6
	Lebanon	4.7	4.7	4.3	5.1
	Sri Lanka	4.7	4.4	5.3	4.3

Source: Allianz Research.