

Sectors with the biggest increase in virtual card adoption

Transportation & Storage companies proved themselves leaders in virtual card adoption, showing a 190% increase in virtual card usage in Q1 2023 compared to the same period a year before. Companies from this industry have even been using more virtual cards than physical ones since the beginning of the year, a major sign of the sector's shift towards digitalization.

Between January 1 and December 31, 2022, Construction companies saw their usage of virtual cards rocket by 132%, although the average volume of transactions remained lower than that of physical cards.

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**Top industries in
terms of virtual card
usage**

