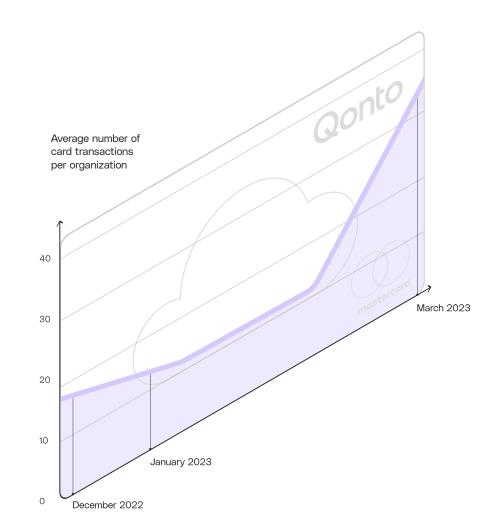
Real Estate is another industry where companies appear to be shifting towards virtual cards, witnessing an 88% Y-o-Y growth in virtual card usage by Q1 2023, compared to a 9% increase for physical cards.



Virtual card usage from Real Estate businesses

Dec 2022 – Mar 2023