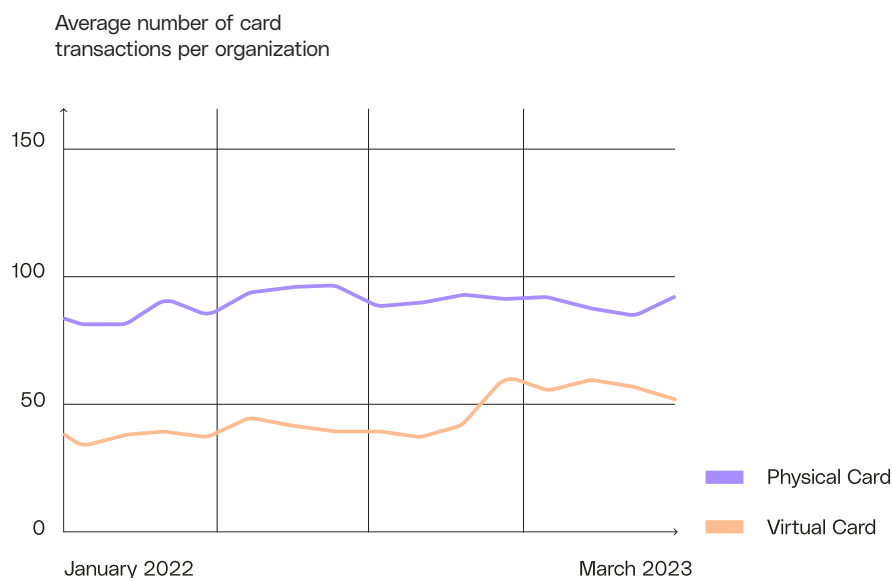


→
**Virtual & physical
card usage in France**
Jan 2022 – Mar 2023

French SMEs and freelancers continue to make more purchases with physical payment cards which represent 75% of all card transactions, even if virtual card usage increased by 54% Y-o-Y in Q1 2023, compared to 5% for physical cards.



The average number of transactions related to online services (e.g. on-line subscriptions, cloud solutions, password online management tools, editing software, online advertising platforms) grew by 17% Y-o-Y in Q1 2023, further evidence of French SMEs' and freelancers' continued trend towards digitalization.

Share of spend on primary needs & online services: France

French SMEs and Freelancers spend most frequently on food, fuel, transport and online services, which together represent more than 45% of the number of transactions they made. However, these items only account for 15% of the average total amounts they spent.