

Specific spending habits at a glance

This section seeks to analyze specific spending habits potentially linked to external factors such as inflation, climate change or the on-going digitalization of SMEs and freelancers.

Food price inflation is a notable factor

The prices of food and groceries were volatile throughout 2022 and continued to rise in the first three months of 2023. The average amounts spent on comestibles by SMEs and freelancers have evolved just as fast, with a notably sharp Month-on-Month increase in food and grocery spend recorded in December 2022. The lowest December increase was in France (+15% M-on-M) while Germany (+27.5%), Spain (+27.5%) and Italy (+32.5%) showed stronger M-o-M increases in the average amounts spent.

Amount spent on food & groceries per country
Jan 2022 – Apr 2023

