

Secondary Sector SMEs are the biggest spenders

Secondary Sector SMEs and freelancers (i.e. those involved in the processing of raw materials) are the biggest spenders in absolute terms. For example, the spending of companies in Construction, Mining & Quarrying or Electricity, Gas, Steam & Air Conditioning are typically up to two times greater in volume than in other sectors such as Transportation & Storage.

Not only did Secondary Sector companies spend more since the start of 2022, their spending is also growing at a faster rate, sometimes 2 or 3 times higher than companies in other sectors.

What do European SMEs and freelancers spend the most on?

The most frequent purchases made by SMEs and freelancers relate to food, transport, and fuel for vehicles. Together, these spending items represented more than 35% of all transactions made by companies during Q1 2023. However, in terms of average amount spent, these items represent just 11% of total SME and freelancer spend.

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**Most common
expense categories**

Jan 2023 - March 2023

