

Between Q1 2022 and Q1 2023, there has been a +18% Y-o-Y increase in the average number of transactions made for online services (e.g. online subscriptions, cloud solutions, password online management tools, editing software, online advertising platforms).

On average, the highest amounts are spent on salaries, manufacturing and IT & electronics, with salaries being the category that accounted for the highest company spend in 2022 as well as Q1 2023.

Online payments catching up with offline payments

Since 2022, the average number of payments per organization has significantly increased for both offline and online purchases. However, online payments are being made with increasing frequency and showed 40% growth Y-o-Y in Q1 2023, compared to 5% growth for offline payments.

Online payments Vs. offline payments per country

Jan 2022 – Apr 2023



Offline vs online payments

Offline payments are transactions processed directly in shops and merchants through a payment terminal. Online payments are processed through a merchant website.

Total average transactions per organization between 2022 & 2023

