

Elke Hahn

**Essays on Inflation  
in the Euro Area**

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# Preface

Elke Hahn's dissertation on „Inflation in the Euro Area“ consists of three essays. The first two focus on the methodology of measuring the core inflation rate in a particular geographical and economic region, the Euro area. The third essay analyzes the measurable impact of external shocks on the Euro area inflation rate.

As a doctoral student Elke Hahn was a research assistant at the Center for Financial Studies (CFS). She studied under the guidance of Professor Axel Weber, then my colleague and co-director at CFS with responsibility for the Monetary and International Economics areas. During this time, Mrs. Hahn was also involved in various CFS-activities carried out in her area of expertise, often with Axel Weber. She was also a visiting young researcher at the European Central Bank.

All three papers in the present book demonstrate Elke Hahn's solid econometric background, and they marvel by the careful robustness tests that belong to each chapter.

The thesis is now published as volume XXIII of CFS' series of doctoral dissertations. Its content is of special interest to scholars of European monetary policy and international economics.

May it find many interested readers.

Frankfurt, January 2006

Jan Pieter Krahen, Professor of Finance at Goethe University Frankfurt and Co-Director, Center for Financial Studies

# Acknowledgements

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I dedicate this dissertation to my parents.

Elke Hahn  
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